Morning Glance

16 February 2026

ARETE SECURITIES LTD.
WHERE ADVISORY MEETS EXCELLENCE
Equity Research Desk

Indices	Value	Change (Pts)	Change (%)
Nifty 50	25,471.10	-336.10	-1.30%
BSE Sensex	82,626.76	-1,048.16	-1.25%
GIFT Nifty*	25,434.50	-19.00	-0.07%
Dow Jones	49,500.93	48.95	0.1%
S&P 500	6,836.17	3.41	0.05%
NASDAQ Comp.	22,546.67	-50.48	-0.22%
FTSE 100	10,446.35	43.91	0.42%
CAC 40	8,311.74	-28.82	-0.35%
DAX	24,914.88	62.19	0.25%
Shanghai**	4,082.07	-49.91	-1.21%
Nikkei 225*	56,790.70	-151.27	-0.27%
Hang Seng*	26,629.50	62.37	0.23%

**As at 8.30 am*

***Market Holiday*

Commodity	Price (USD)	Change (Pts)	Change (%)
Oil (WTI)	62.93	0.04	0.06%
Oil (Brent)	67.83	0.10	0.15%
Gold	4,991.96	-51.15	-1.01%
Silver	75.44	-1.99	-2.57%
Copper	12,719.00	-453.00	-3.44%
Cotton	0.62	0.00	-0.19%

Currency	Value	Change (Pts)	Change (%)
EUR/USD	1.19	0.00	-0.04%
USD/INR	90.64	0.04	0.04%
GBP/INR	123.47	-0.19	-0.15%
EUR/INR	107.51	-0.20	-0.18%
DXY Index	96.95	0.02	0.00%

VIX	Value	Change (Pts)	Change (%)
India VIX	13.51	1.78	15.17%
S&P 500 VIX	20.60	-0.22	-1.06%

Indicators	Value (%)	Change (bps)
India 10-Year Yield	6.677	-0.023
US 10-Year Yield	4.123	-0.046

Market Updates

The markets are expected to open marginally lower today as trends in GIFT NIFTY indicate a negative start for the broader index after NIFTY closed 336 points lower at 25,471 on Friday.

Adani Enterprises

The company through HASL completed acquisition of 100% stake in ITPL for EV of ~₹330 crore expanding its footprint in the aircraft MRO segment.

Ashoka Buildcon

The company received LOA from Ministry of Public Works Liberia for EPC road project valued at USD 45.3 million with execution period of 24 months.

Dilip Buildcon

The company received LOA from PNGRB for authorization to develop and operate an ATF pipeline from Navgam Gujarat to Sardar Vallabhbhai Patel International Airport Gujarat with EPC opportunity of ₹124 crore and 25 year license period.

Dixon Technologies

The company executed a JV agreement with Longcheer Intelligence to operate Dixtel Infocom with 74:26 shareholding to manufacture smartphones, tablets and other electronic devices.

Jindal Stainless

The company partnered with Indian Railways to develop India's first corrosion resistant stainless steel salt container with prototype successfully completing loading and unloading trials, marking entry into specialized rail freight solutions.

Lodha Developers

The company will acquire 80% stake in Solidrise Realty for ₹294 crore in cash, strengthening its Pune real estate portfolio with SRPL becoming a subsidiary.

NLC India

The company signed MoU with NALCO for collaboration on 1200 MW thermal captive power project and renewable energy development including potential joint venture formation.

Signature Global

The company entered into a 50:50 JV with RMZ for a mixed use commercial project in Gurugram with RMZ investing up to ₹1,283 crore for 50% stake and total project GDV estimated at ₹14,000–16,000 crore.

Steel Strips Wheels

The company entered into a tripartite agreement with Arays and Hainan for supply installation and technology transfer worth ~$19 million to set up a 1.2 million alloy wheel capacity plant at Bhuj Gujarat.

Tenneco Clean Air India

The company approved capex of ~₹710 million to set up a new plant in Kharkhoda Haryana adding ~130K cold end and ~256K hot end capacity over next two FYs funded via internal accruals.

Transrail Lighting

The company secured ₹2,350 crore of new domestic EPC orders primarily in T&D along with civil and poles and lighting segments taking FY26 order inflows above ₹7,980 crore with additional ₹800 crore L1 position and strong bidding pipeline.

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ARETE Securities Ltd: Mittal Court, A-Wing, 10th Floor, Nariman Point, Mumbai - 400 021, Tel. No. : +91-022-4289 5600, Fax: +91 (22) 2657 3708/9

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